

EPMB Q4 earnings surge

PETALING JAYA: EP Manufacturing Bhd (EPMB) reported an 11% surge in net profit to RM8.3mil for the fourth quarter ended Dec 31, 2011 from RM7.4mil in the previous year's corresponding quarter.

The automotive parts manufacturer posted a 28% increase in revenue to RM168.9mil in the same quarter against RM132.1mil in the preceding year's equivalent quarter.

Executive chairman Hamidon Abdullah said the company expected the rebound in total industry volume from both the Japan's tsunami and Thailand's flood recovery to continue into the first half of the year.